

CONSOLIDATED BALANCE SHEET

Quarter 3/ 2008

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1,688,473,094,033	1,754,628,535,880
I. Cash and cash equivalents	110	3	78,701,928,084	530,437,846,752
1. Cash	111		78,701,928,084	530,437,846,752
2. Cash equivalents	112		-	
II. Short-term financial investments	120	11	737,754,905,504	522,518,126,041
1. Short-term investments	121		767,128,858,471	527,449,921,278
2. Provision for devaluation of short-term security investments	129		(29,373,952,967)	(4,931,795,237)
III. Receivables	130	4	592,707,001,415	560,318,148,115
1. Trade accounts receivables	131		90,940,762,022	77,627,503,003
2. Advances to suppliers	132		163,540,469,148	141,969,879,791
5. Other receivables	135		338,841,587,566	340,720,765,321
6. Provision for short-term bad receivables	139		(615,817,321)	-
IV. Inventories	140	5	249,456,899,786	136,271,838,334
1. Inventories	141		250,753,585,676	136,666,689,819
2. Provision for devaluation of inventories	149		(1,296,685,890)	(394,851,485)
V. Other short-term assets	150		29,852,359,244	5,082,576,638
1. Short-term prepaid expenses	151		27,599,599,049	1,562,440,247
2. VAT deductible	154		2,054,771,513	2,089,146,387
3. Other short-term assets	158		197,988,682	1,430,990,004
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,642,399,842,352	1,312,845,945,330
I. Long-term receivables	210	6	73,555,433,164	30,910,822,365
4. Other long-term receivables	218		73,555,433,164	30,910,822,365
II. Fixed assets	220		686,626,962,749	480,859,799,729
1. Tangible fixed assets	221	7	408,423,773,920	301,160,754,679
- Historical cost	222		533,849,730,613	421,807,160,403
- Accumulated depreciation	223		(125,425,956,693)	(120,646,405,724)
2. Finance leases fixed assets	224	8	18,983,996,284	23,217,196,024
- Historical cost	225		33,205,819,011	34,758,862,354
- Accumulated depreciation	226		(14,221,822,727)	(11,541,666,330)
3. Intangible fixed assets	227	9	112,376,083,837	113,154,969,429
- Historical cost	228		127,265,071,824	126,102,536,075
- Accumulated depreciation	229		(14,888,987,987)	(12,947,566,646)
4. Construction in progress expenses	230	10	146,843,108,708	43,326,879,597
III. Property investment	240		-	-
- Historical cost	241		-	
- Accumulated depreciation (*)	242		-	
IV. Long-term financial investments	250	11	876,609,954,377	797,350,465,524
1. Investment in subsidiaries	251		9,952,251,894	
2. Investment in joint-venture	252		30,188,091,202	30,212,025,524
3. Goodwill	253		44,728,599,281	

4. Other long-term investments	258		791,741,012,000	767,138,440,000
V. Other long-term assets	260		5,607,492,062	3,724,857,712
1. Long-term prepaid expenses	261		1,856,634,350	
2. Deferred income tax assets	262	25.3	3,745,857,712	3,724,857,712
3. Others	268		5,000,000	
TOTAL ASSETS (270=100+200)	270		3,330,872,936,385	3,067,474,481,210
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		884,397,803,812	593,513,093,728
I. Short-term liabilities	310		682,937,562,101	467,800,038,068
1. Short-term borrowing and debts	311	12	238,157,705,540	263,002,966,594
2. Trade accounts payable	312	13	136,029,878,094	156,329,913,903
3. Advances from customers	313		46,814,319,374	3,105,396,000
4. Taxes and liabilities to State budget	314	14	15,914,349,510	8,589,224,848
5. Payable to employees	315		1,194,718,535	4,595,596,184
6. Payable expenses	316	15	8,254,567,320	1,050,857,024
7. Accounts payables-Affiliate	317		2,140,722,604	
8. Payable in accordance with contracts in progress	318		-	
9. Other short-term payables	319	16	234,431,301,124	31,126,083,515
10. Provision for short-term liabilities	320		-	
II. Long-term liabilities	330	17	201,460,241,711	125,713,055,660
3. Other long-term payables	333		-	
4. Long-term borrowing and debts	334		189,490,755,759	112,409,992,404
5. Deferred income tax	335		-	
6. Provision for unemployment allowance	336		11,969,485,952	13,303,063,256
7. Provision for long-term liabilities	337		-	
B. OWNER'S EQUITY (400= 410+430)	400		2,373,882,642,906	2,453,493,647,662
I. Capital sources and funds	410		2,372,285,560,711	2,447,395,999,531
1. Paid-in capital	411		571,148,760,000	469,996,650,000
2. Capital surplus	412		1,725,237,946,955	1,725,693,881,955
4. Treasury stock	414		(136,696,029,200)	(172,326,400)
6. Foreign exchange difference	416		2,250,831,337	1,914,841,317
7. Investment and development fund	417		25,430,280,515	25,370,280,515
8. Financial reserve fund	418		26,792,635,752	25,792,635,752
9. Other fund belong to owner's equity	419		15,513,778,313	17,002,430,550
10. Retained profit	420		142,607,357,039	181,797,605,842
II. Budget sources	430		1,597,082,195	6,097,648,131
1. Bonus and welfare fund	431		1,597,082,195	6,097,648,131
C. MINORITY INTEREST	500		72,592,489,668	20,467,739,819
TOTAL RESOURCES (430= 300+400)	440		3,330,872,936,385	3,067,474,481,210

Items	Note	Ending Balance	Beginning Balance
Foreign currencies:			
- USD		285,265.62	276,919.00
- EURO			

CONSOLIDATED INCOME STATEMENT
Quarter 3/ 2008

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01	VI.25	538,580,241,568	408,180,588,674	1,054,219,011,789	868,407,108,056
2. Deductions	02		6,348,605,398	462,737,984	8,124,157,555	1,415,436,479
3. Net sales and services (10=01 - 02)	10		532,231,636,170	407,717,850,690	1,046,094,854,234	866,991,671,577
4. Cost of goods sold	11	VI.27	376,233,203,218	264,532,281,854	769,353,822,258	623,092,984,442
5. Gross profit (20=10 - 11)	20		155,998,432,952	143,185,568,836	276,741,031,975	243,898,687,135
6. Financial incomes	21	VI.26	23,667,858,154	2,754,106,354	75,233,138,206	33,490,035,182
7. Financial expenses	22	VI.28	44,638,293,812	7,317,558,092	69,076,565,528	21,517,529,364
- Include: Interest expense	23		20,014,889,352	7,238,372,372	36,978,916,869	19,092,751,341
8. Selling expenses	24		40,531,511,609	31,625,908,869	79,725,029,624	64,201,282,243
9. General & administrative expenses	25		32,548,032,467	18,568,844,012	69,739,162,143	47,641,251,631
10. Net operating profit (30=20 + (21-22) - (24+25))	30		61,948,453,218	88,427,364,217	133,433,412,886	144,028,659,079
11. Other incomes	31		16,721,599,586	4,317,859,900	99,756,120,683	24,144,585,889
12. Other expenses	32		8,851,846,102	906,433,871	91,949,453,454	3,261,728,694
13. Other profit (40=31-32)	40		7,869,753,484	3,411,426,029	7,806,667,229	20,882,857,195
14. Profit before tax (50=30 + 40)	50		69,818,206,702	91,838,790,246	141,240,080,115	164,911,516,274
15. Current corporate income tax expenses	51	VI.30	(1,911,785,935)	-	1,173,032,597	-
16. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
17. Profit after tax (60=50 - 51 - 52)	60		71,729,992,637	91,838,790,246	140,067,047,518	164,911,516,274

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 3/ 2008 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	01		141,240,080,115	164,911,516,274
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		42,406,056,047	27,997,160,043
Provisions	03		25,343,992,135	-
Unrealized foreign exchange difference loss/gain	04		-	58,287,978
Loss/gain from investment	05		(13,963,239,907)	(26,316,832,963)
Interest expenses	06		36,978,916,869	18,178,169,983
<i>3. Operating profit before the changes of current capital</i>	08	-	232,005,805,259	184,828,301,315
Changes in accounts receivable	09		(76,713,593,995)	(157,728,176,106)
Changes in inventories	10		(114,086,895,857)	24,599,958,419
Changes in trade payables (exclude interest payable, income tax payable)	11		239,982,785,087	67,779,815,546
Changes in prepaid expenses	12		(27,893,793,152)	(7,958,155,799)
Paid interest	13		(31,645,485,252)	(18,157,223,828)
Paid corporate income tax	14		-	-
Other receivables	15		316,332,485	15,624,500,632
Other payables	16		(38,315,366,185)	(37,937,464,996)
<i>Net cash provided by (used in) operating activities</i>	20	-	183,649,788,390	71,051,555,183
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(259,827,876,957)	(96,623,525,667)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	786,262,824
3. Cash paid for lending or purchase debt tools of other companies	23		(537,700,000,000)	(262,304,589,200)
4. Withdrawal of lending or resale debt tools of other companies	24		336,079,743,041	374,074,842,939
5. Cash paid for joining capital in other companies	25		(373,810,564,050)	(470,419,096,735)
6. Withdrawal of capital in other companies	26		349,207,992,050	79,470,659,340
7. Cash received from interest, dividend and distributed profit	27		64,558,054,239	13,975,366,346
<i>Net cash used in investing activities</i>	30	-	(421,323,523,445)	(361,040,080,152)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	10,000,000,000
2. Cash paid to owners' equity, repurchase issued stock	32		(136,676,202,800)	-
3. Cash received from long-term and short-term borrowings	33		568,897,925,987	648,526,650,404
4. Cash paid to principal debt	34		(594,917,417,862)	(356,810,785,171)
5. Cash paid to financial lease debt	35		(10,287,786,238)	-
6. Dividend, profit paid for owners	36		(41,078,702,700)	-
<i>Net cash (used in) provided by financing activities</i>	40		(214,062,183,613)	258,434,503,955
Net cash during the period (50 = 20+30+40)	50		(451,735,918,668)	(31,554,021,015)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		530,437,846,752	50,825,784,724
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		78,701,928,084	19,271,763,708